



# IRA Advanced Seminar

September 20, 2023, 9 a.m. – 4 p.m.

\$395 per person

Kentucky Society of CPAs

1735 Alliant Avenue, Louisville

Advanced IRAs builds on the attendees' basic IRA knowledge to address some of the more complex IRA issues that their financial organizations may handle. This is an advanced session; previous IRA knowledge is assumed. The instructor uses real-world exercises are used to help participants apply information to job-related situations.

## IRA Legal Issues

- Recognize power of attorney (POA) issues
- Understand the roles of a guardian/conservator for transactions
- Identify and resolve abandoned property issues

## IRA Excess Contributions

- Define an excess contribution
- Identify excess contribution correction methods
- Describe a recharacterization
- Explain the possible taxes and penalty taxes for excess contributions
- Describe reporting for excess contributions and recharacterizations

## Required Minimum Distributions

- Calculate a required minimum distribution (RMD)
- Discuss the RMD rules
- Explain the RMD reporting requirements

## Beneficiary Options

- Describe beneficiary distribution options when an IRA owner dies on or after January 1, 2020
- Recognize the differences for the various beneficiary types

## IRA Withholding Requirements and the New Withholding Forms

- List the possible penalties for failing to withhold

- Explain the withholding notice and election requirements
- Discuss how withholding is reported and transmitted to the IRS
- Describe foreign withholding requirements

## Who Should Attend

You should attend this seminar if you are

- an IRA administrator, personal banker, or member services personnel who has a working knowledge of basic IRA operations and are looking to expand your expertise and provide enhanced customer service;
- a financial professional who recognizes that IRAs play an integral role in retirement planning;
- a compliance specialist with procedural oversight of IRA policies and practices; or
- a support personnel responsible for promotional materials that describe the services provided by your financial organization.

## Speaker

A Consultant with the ERISA Compliance Department at Ascensus will lead this training. Ascensus helps people save for what matters – retirement, education, and healthcare. With nearly 40 years of experience, the firm offers tailored solutions that meet the needs of financial institutions, state governments, financial professionals, employers, and individuals. Ascensus supports more than 105,000 retirement plans, more than 4 million 529 education savings accounts, and a growing number of ABLE savings accounts. It also administers more than 1 million IRAs, 582,000 consumer-directed health (CDH) plans. As of September 30, 2019 Ascensus had more than \$261 billion in total assets under administration. For more information about Ascensus, visit [www.ascensus.com](http://www.ascensus.com).

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## Cancellation Policy

Cancellations received more than 30 days prior to the event will receive a full refund. Cancellations received between 29 days and 10 days prior to the event will be charged a \$50 processing fee. There will be no refund for cancellations received less than 10 days prior to the event. Substitutions are always welcome and encouraged. All cancellations and substitutions must be submitted in written format prior to the event.

## Questions

Please contact Jamie Hampton at [jhampton@kybanks.com](mailto:jhampton@kybanks.com) or (502) 582-2453. For a complete listing of KBA programs, or to register online, please visit [www.kybanks.com](http://www.kybanks.com). Dress is business casual. Registration begins after 8:30 a.m. and breakfast will be available.

## Foundations of Banking School December 4-8, 2023 Louisville

The Foundations of Banking School curriculum “walks” the banker through the bank using the balance sheet and income statement as the guides for understanding bank profitability. Several additional components have been added to the curriculum to enhance an individual’s grasp of the material and to strengthen their ability to interact and relate to their peers, employer and the organization. This innovative curriculum was developed especially for Kentucky bankers.

For more details or online registration go to [www.kybanks.com](http://www.kybanks.com).



## Registration Form

### IRA Advanced Seminar

September 20, 2023, Louisville

\$395 per person (PDF)

Please copy this form for additional registrations.

REGISTRANT _____	TITLE _____
BANK _____	
MAILING ADDRESS _____	
CITY STATE ZIP _____	
PHONE _____	FAX _____
EMAIL (REQUIRED FOR REMINDER) _____	
SPECIAL ASSISTANCE / DIETARY NEEDS _____	
_____	
_____	
_____	
<b>Please send registration to:</b> Kentucky Bankers Association 600 West Main Street, Suite 400, Louisville, KY 40202 Scan and email registrations to <a href="mailto:jhampton@kybanks.com">jhampton@kybanks.com</a>	
<b>Method of Payment</b>	
<input type="checkbox"/> Send invoice	
<input type="checkbox"/> My check for \$_____ is enclosed.	
<input type="checkbox"/> Please charge my credit card \$_____ as noted below.	
<input type="checkbox"/> Visa	<input type="checkbox"/> MasterCard
<input type="checkbox"/> Discover	<input type="checkbox"/> AmEx
CARD NUMBER _____	
EXPIRATION DATE _____	
CARDHOLDER NAME _____	
CARDHOLDER'S SIGNATURE _____	
SEC CODE NUMBER (3 DIGITS ON BACK OF CARD) _____	