Phone: 502-736-1272 Email: dstamper@kybanks.com

Legislative Report

February 15, 2021 Prepared by: Debra Stamper

2016 LEGISLATIVE UPDATE

Bill Information

HB1 REOPENING THE ECONOMY IN RESPONSE TO THE STATE OF EMERGENCY (ROWLAND,

BART; Osborne, David W.; Bechler, Lynn; Bentley, Danny; Bowling, Adam; Branscum, Joshua; Bray, Josh; Bridges, Randy; Decker, Jennifer; Dixon, Jonathan; DuPlessis, Jim; Fister, Daniel; Flannery, Patrick; Frazier, Deanna; Freeland, Chris; Fugate, Chris; Goforth, Robert; Hart, Mark; Heath, Richard; Huff, Regina; Huff, Thomas; King, Kim; Lawrence, William; Lewis, Scott ; Lewis, Derek; Massey, C. Ed; McCoy, Chad; McPherson, Shawn; Meade, David; Meredith, Michael; Miles, Suzanne; Moser, Kimberly Poore; Nemes, Jason; Pratt, Phillip; Prunty, Melinda Gibbons; Reed, Brandon; Rudy, Steven; Santoro, Sal; Sharp, Scott; Thomas, Walker; Upchurch, Ken; Wesley, Bill)

AN ACT relating to reopening the economy in the Commonwealth of Kentucky in response to the state of emergency declared by the Governor of Kentucky beginning in March 2020 and continuing throughout the year of 2021 and declaring an emergency. Provide relief to businesses and individuals during the COVID-19 state of emergency; provide guidelines for opening of businesses and schools; suspend interest on unpaid unemployment insurance contributions and provide guidelines for noncustodial parental visitation during the COVID-19 state of emergency; provide guidelines for visitation at long-term care facilities during the COVID-19 state of emergency; retroactive to March 6, 2020; EMERGENCY.

ALL BILL STATUS

- 2/2/2021 delivered to Secretary of State (Acts Ch. 3)
- 2/2/2021 Enrolled, Signed by President of the Senate
- 2/2/2021 Enrolled, Signed by Speaker of the House
- 2/2/2021 veto overridden in Senate passed 29-8
- 2/2/2021 (S) posted for consideration of Governor's veto
- 2/2/2021 received in Senate w/ Letter
- 2/2/2021 veto overridden in House passed 72-22
- 2/2/2021 (H) posted for consideration of Governor's veto
- 2/2/2021 veto message received in House
- 1/19/2021 VETOED BY GOVERNOR
- 1/9/2021 delivered to Governor
- 1/9/2021 Enrolled, Signed by President of the Senate
- 1/9/2021 Enrolled, Signed by Speaker of the House
- 1/9/2021 (H) Passed 74-21
- 1/9/2021 House Concurred in Senate Committee Substitute (1)
- 1/9/2021 (H) placed in the Orders of the Day for Concurrence or Nonconcurrence
- 1/9/2021 received in House w/ Letter
- 1/9/2021 (S) THIRD READING passed 28-7 with Committee Substitute (1)
- 1/9/2021 floor amendments (1) (2) and (3) withdrawn
- 1/9/2021 (S) Posted for Passage in Regular Orders of the Day for Saturday, January 9, 2021
- 1/9/2021 (S) Reported Favorably to Rules, w/SCS 1
- 1/9/2021 (S) Posted for Passage in Regular Orders of the Day; w/ SFA 1, 2 and 3
- 1/9/2021 Senate State & Local Government (S), (Third Hearing)
- 1/9/2021 (S) recommitted to committee Senate State & Local Government (S)
- 1/8/2021 floor amendments (1) (2) and (3) filed
- 1/8/2021 (S) Posted for Passage in Regular Orders of the Day for Saturday, January 9, 2021
- 1/8/2021 (S) SECOND READING to Rules
- 1/8/2021 (S) Reported Favorably
- 1/8/2021 Senate State & Local Government (S), (Bill Scheduled for Hearing)

- 1/7/2021 (S) Returned to Committee Senate State & Local Government (S)
- 1/7/2021 (S) FIRST READING
- 1/7/2021 (S) Taken From Committee
- 1/7/2021 (S) Referred to Committee Senate State & Local Government (S)
- 1/7/2021 received in Senate
- 1/7/2021 (H) THIRD READING, passed 70-25 with Committee Substitute (1) and floor amendments (1) and (3)
- 1/7/2021 (H) Posted for Passage in Regular Orders of the Day; w/HCS 1
- 1/7/2021 floor amendment (3) filed to Committee Substitute
- 1/6/2021 floor amendments (1) and (2) filed to Committee Substitute
- 1/6/2021 (H) Posted for Passage in Regular Orders of the Day for Thursday, January 7, 2021
- 1/6/2021 (H) SECOND READING to Rules, w/HCS 1
- 1/6/2021 (H) Reported Favorably
- 1/6/2021 House State Government (H), (Bill Scheduled for Hearing)
- 1/5/2021 posted in committee House State Government (H)
- 1/5/2021 Returned to Committee House State Government (H)
- 1/5/2021 FIRST READING
- 1/5/2021 Taken From Committee
- 1/5/2021 Referred to Committee House State Government (H)
- 1/5/2021 Introduced

POSITION

Monitor

HB1 Bill Page

HB3 **CIVIL ACTIONS** (MASSEY, C. ED; Bentley, Danny; Elliott, Daniel; Fister, Daniel; Frazier, Deanna; Goforth, Robert; Heath, Richard; Lewis, Scott ; Lewis, Derek; McCoy, Chad; Meade, David; Miles, Suzanne; Moser, Kimberly Poore; Osborne, David W.; Reed, Brandon; Rudy, Steven; Santoro, Sal; Sharp, Scott; Sheldon, Steve; Thomas, Walker; Upchurch, Ken; Wesley, Bill)

AN ACT relating to civil actions and declaring an emergency.

Create a new section of KRS Chapter 452 to establish the venue for constitutional challenges to statutes, executive orders, regulations, and other cabinet or department orders; establish procedures for selecting a panel of three Circuit Judges to hear challenges; establish three districts from which panel judges can be selected; amend various sections to conform; EMERGENCY.

ALL BILL STATUS

- 2/2/2021 delivered to Secretary of State (Acts Ch 2)
- 2/2/2021 Enrolled, Signed by President of the Senate
- 2/2/2021 Enrolled, Signed by Speaker of the House
- 2/2/2021 veto overridden in Senate passed 30-7
- 2/2/2021 (S) posted for consideration of Governor's veto
- 2/2/2021 received in Senate w/ Letter
- 2/2/2021 veto overridden in House passed 71-23
- 2/2/2021 (H) posted for consideration of Governor's veto
- 2/2/2021 veto message received in House
- 1/20/2021 VETOED BY GOVERNOR
- 1/13/2021 delivered to Governor
- 1/13/2021 Enrolled, Signed by President of the Senate
- 1/13/2021 Enrolled, Signed by Speaker of the House
- 1/13/2021 (H) Passed 72-20
- 1/13/2021 House Concurred in Senate Committee Subsitute
- 1/13/2021 (H) placed in the Orders of the Day for Concurrence or Nonconcurrence
- 1/13/2021 received in House w/ Letter

- 1/13/2021 (S) THIRD READING, passed 28-6 with Committee Substitute (1)
- 1/13/2021 (S) Posted for Passage in Regular Orders of the Day for Wednesday, January 13, 2021
- 1/12/2021 (S) Reported Favorably to Rules with Committee Substitute (1)
- 1/12/2021 Senate Judiciary (S), (Bill Scheduled for Hearing)
- 1/8/2021 (S) Returned to Committee Senate Judiciary (S)
- 1/8/2021 (S) SECOND READING
- 1/8/2021 (S) Taken From Committee
- 1/8/2021 Senate Judiciary (S), (Bill Scheduled for Hearing)
- 1/7/2021 (S) Returned to Committee Senate Judiciary (S)
- 1/7/2021 (S) FIRST READING
- 1/7/2021 (S) Taken From Committee
- 1/7/2021 (S) Referred to Committee Senate Judiciary (S)
- 1/7/2021 received in Senate
- 1/7/2021 (H) THIRD READING, passed 69-24
- 1/7/2021 (H) Posted for Passage in Regular Orders of the Day
- 1/6/2021 (H) Posted for Passage in Regular Orders of the Day for Thursday, January 7, 2021
- 1/6/2021 (H) SECOND READING to Rules
- 1/6/2021 (H) Reported Favorably
- 1/5/2021 House Judiciary (H), (Bill Scheduled for Hearing)
- 1/5/2021 Posting Waived
- 1/5/2021 Returned to Committee House Judiciary (H)
- 1/5/2021 FIRST READING
- 1/5/2021 Taken From Committee
- 1/5/2021 Referred to Committee House Judiciary (H)
- 1/5/2021 Introduced

POSITION

Neutral

HB3 Bill Page

HB10 LIMITATION OF LIABILITY DURING THE COVID-19 PANDEMIC (SHELDON, STEVE; Bentley,

Danny; Blanton, John; Bowling, Adam; Decker, Jennifer; Elliott, Daniel; Fister, Daniel; Fleming, Ken; Goforth, Robert; Heath, Richard; King, Kim; Koenig, Adam; Lawrence, William; Lewis, Scott ; Lewis, Derek; Massey, C. Ed; McCoy, Chad; McPherson, Shawn; Pratt, Phillip; Prunty, Melinda Gibbons; Reed, Brandon; Rowland, Bart; Smith, Tom; Thomas, Walker; Wesley, Bill)

AN ACT relating to the limitation of liability during the COVID-19 pandemic and declaring an emergency.

Create a new section of KRS Chapter 411 to define "person"; to provide a defense to civil liability to a person who acts in good faith while operating a business during a state of emergency for ordinary negligence for a personal injury resulting from alleged or actual exposure to COVID-19 provided the person acts as an ordinary, reasonable, and prudent person would act under similar circumstances; create a new section of KRS Chapter 411 to provide that a public school official's decision to open or close a school is discretionary for purposes of determining qualified immunity; apply section retroactively; EMERGENCY.

ALL BILL STATUS

1/9/2021 - received in Senate

- 1/9/2021 (H) THIRD READING, passed 75-21 with Committee Substitute (1)
- 1/9/2021 (H) Posted for Passage in Regular Orders of the Day; w/ HCS 1 and HCA 1
- 1/8/2021 (H) Posted for Passage in Regular Orders of the Day for Friday, January 8, 2021
- 1/8/2021 (H) Reported Favorably to Rules, w/HCS 1 and HCA 1
- 1/8/2021 House Judiciary (H), (Bill Scheduled for Hearing)
- 1/7/2021 (H) posted in committee House Judiciary (H)
- 1/7/2021 (H) Returned to Committee House Judiciary (H)
- 1/7/2021 (H) SECOND READING

1/7/2021 - (H) Taken From Committee 1/6/2021 - (H) Returned to Committee House Judiciary (H) 1/6/2021 - (H) FIRST READING 1/6/2021 - (H) Taken From Committee 1/6/2021 - (H) Referred to Committee House Judiciary (H) 1/6/2021 - Introduced
POSITION Support
HB10 Bill Page >

HB98 ENFORECMENT OF A LIEN AGAINST A STORAGE UNIT OCCUPANT (BRATCHER, KEVIN D.)

AN ACT relating to enforcement of a lien against a storage unit occupant.

Amend KRS 359.230 to permit storage facilities to advertise lien enforcement auction notices on a publicly accessible Web site as an alternative to publication in a newspaper of general circulation.

📕 ALL BILL STATUS

2/11/2021 - (H) FIRST READING
2/11/2021 - (H) Reported Favorably w/ HCS 1
2/11/2021 - House Economic Development & Workforce Investment (H), (Bill Scheduled for Hearing)
2/4/2021 - (H) posted in committee House Economic Development & Workforce Investment (H)
2/4/2021 - (H) Referred to Committee House Economic Development & Workforce Investment (H)
1/5/2021 - Introduced (Pre-Filed)
12/2/2020 - Pre-Filed

POSITION

Monitor, neutral

HB98 Bill Page

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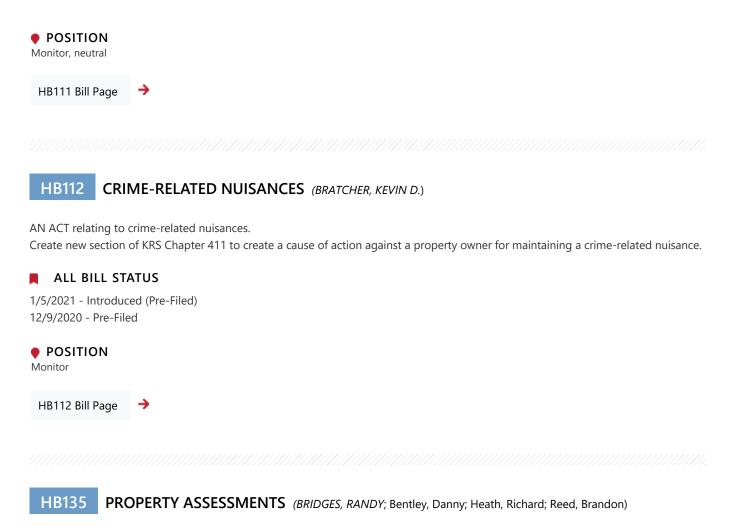
HB111 REGISTRATION OF MOTORBOATS (TIPTON, JAMES; King, Kim)

AN ACT relating to the registration of motorboats and declaring an emergency.

Amend KRS 235.040 to require a motorboat documented with the Coast Guard to display an identifying number issued by federal law and a validation sticker issued by the Commonwealth of Kentucky, but not a Kentucky identification number; amend KRS 235.070 to require a motorboat documented with the Coast Guard to submit a copy of the certificate of documentation with the application for registration; exempt from titling provisions; require registration with the Commonwealth; amend KRS 235.120 to require a validation sticker be issued and displayed on a motorboat's bow after recordation is complete; amend KRS 235.125 to require an owner of a motorboat documented with the Coast Guard to remove any number issued by the Commonwealth of Kentucky from the motorboat; require that the validation sticker remain on the motorboat; amend KRS 235.210 to exempt a motorboat documented with the United States Coast Guard covered by an identifying number pursuant to federal law from being required to obtain an identifying number from the Commonwealth of Kentucky; require display of validation sticker; EMERGENCY.

ALL BILL STATUS

1/5/2021 - Introduced (Pre-Filed) 12/9/2020 - Pre-Filed



AN ACT relating to property assessments.

Amend KRS 132.010 to define highest and best use; amend KRS 132.191 to require property to be valued at the highest and best use; amend KRS 133.120 to change the qualifications of taxpayer representatives who receive compensation for appealing property assessments.

📕 ALL BILL STATUS

2/11/2021 - (H) Referred to Committee House Appropriations & Revenue (H) 1/5/2021 - Introduced (Pre-Filed) 12/11/2020 - Pre-Filed



HB138 COSMETIC DAMAGE TITLE FOR MOTOR VEHICLES (DOSSETT, MYRON)

AN ACT relating to motor vehicle titles.

Amend KRS 186A.555 to provide a "cosmetic damage" title for motor vehicles that have received cosmetic damage only; amend KRS 186A.530 to conform.

📕 ALL BILL STATUS

2/4/2021 - (H) Referred to Committee House Banking & Insurance (H) 1/5/2021 - Introduced (Pre-Filed) 12/11/2020 - Pre-Filed

• POSITION Monitor, neutral			
HB138 Bill Page	→		

HB142 **KENTUCKY AFFORDABLE HOUSING ACT** (*BRIDGES, RANDY*; Bojanowski, Tina; Decker, Jennifer; Dixon, Jonathan; DuPlessis, Jim; Fischer, Joseph M.; Hale, David; Hart, Mark; Heavrin, Samara; Huff, Regina; Huff, Thomas; Miles, Suzanne; Minter, Patti; Palumbo, Ruth Ann; Pratt, Phillip; Raymond, Josie; Sheldon, Steve; Timoney, Killian; Westrom, Susan)

AN ACT relating to the Kentucky Affordable Housing Act.

Create a new section of KRS Chapter 198A to establish the nonrefundable Kentucky affordable housing credit for taxable years or periods beginning on or after January 1, 2024, for a period of five years; allow the credit to be applied to the income and insurance taxes, in an amount equal to the amount of federal low-income housing tax credit; provide that the aggregate amount of tax credit for any year shall not exceed \$12.5 million; create a new section of KRS Chapter 141 to allow the credit to be applied to income and limited liability entity taxes; amend KRS 141.0205 to order the income tax credit; create new sections of KRS Chapter 136 to allow the credit to be applied to insurance tax; order the insurance tax credit; amend KRS 131.190 to conform.

ALL	BILL	STATUS
	DILL	317103

1/5/2021 - Introduced (Pre-Filed) 12/11/2020 - Pre-Filed

POSITION Support

HB142 Bill Page

HB149 EDUCATION OPPROTUNITY ACCOUNT PROGRAM (MCCOY, CHAD; Baker, Shane; Bratcher, Kevin D.; Decker, Jennifer; Fischer, Joseph M.; Fister, Daniel; Fleming, Ken; Hart, Mark; Koenig, Adam; Lawrence, William; Lockett, Matt; Maddox, Savannah; Moser, Kimberly Poore; Osborne, David W.; Pratt, Phillip; Prunty, Melinda Gibbons; Rabourn, Felicia; Santoro, Sal; Sharp, Scott; Thomas, Walker; Tipton, James)

AN ACT relating to opportunities in education.

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Create new sections in KRS Chapter 141 to establish the Education Opportunity Account Program; define terms and eligibility for the program; establish the requirements of the account-granting organizations and the Department of Revenue; allow auditing of account-granting organizations by the Department of Revenue; create a tax credit for taxes imposed by KRS 141.020, 141.040, and 141.0401; require reporting to the Interim Joint Committee on Appropriations and Revenue; create short title; amend KRS 141.0205 to order the tax credit; amend KRS 131.190 to allow reporting by the Department of Revenue.

ALL BILL STATUS

2/9/2021 - floor amendment (5) filed

2/4/2021 - floor amendments (1), (2), (3) and (4) filed

2/4/2021 - (H) posted in committee House Appropriations & Revenue (H)

2/2/2021 - (H) Referred to Committee House Appropriations & Revenue (H)

1/5/2021 - Introduced

HB149 Bill Page

HB151 RECORDED INSTRUMENTS (FISCHER, JOSEPH M.)

AN ACT relating to recorded instruments.

Create a new section of KRS Chapter 67 to define "recorded instrument" and "portal"; require county clerks to be open for reviewing and obtaining copies of recorded instruments for 40 hours a week unless they maintain a portal that allows the public to search for electronic copies of recorded instruments; establish deadlines for county clerks to maintain portals for the filing and searching of recorded instruments.

ALL BILL STATUS

2/9/2021 - (H) Referred to Committee House Local Government (H) 1/5/2021 - Introduced



HB152 COUNTY CLERK FEES (FISCHER, JOSEPH M.)

AN ACT relating to county clerk fees.

Amend KRS 64.012 to add affidavits of conversion or severance, assignments of release, statements of authority as to real property, and lien filings by cities to the list of filings with a specified fee; specify that the \$10 permanent storage fee is to accrue throughout the county clerk's term; amend KRS 186A.298 and 273A.020 to conform.



HB172 KENTUCKY REAL ESTATE APPRAISERS BOARD (MCPHERSON, SHAWN; Frazier, Deanna)

AN ACT relating to the Kentucky Real Estate Appraisers Board.

Amend KRS 324A.015 to require the board to employ state-certified general appraisers with at least five years of experience to conduct grievance investigations; amend KRS 324A.035 to make technical corrections; amend KRS 324A.047 and 324A.050 to clarify standards; amend KRS 324A.052 to require complaints to be filed within five years after the date of transmittal of the appraisal report

or review assignment or at least two years after the final disposition of any judicial proceeding that the appraiser provided testimony related to the assignment; amend KRS 324A.065 to require the initial application fee to not exceed \$200 for federally related transactions; require the annual certificate and licensure fees to not exceed \$200 for federally related transactions; establish a returned check fee of \$50 for federally related transactions; eliminate the initial application fee, examination fee, duplicate certificate fee, and roster fee for nonfederally related transactions; require the board to promulgate administrative regulations to establish and collect a prelicensure fee not to exceed \$100 and a continuing education course review fee not to exceed \$50; amend KRS 324A.150 to include a network, list, or roster of licensed or certified appraisers to the definition of "appraiser panel"; amend KRS 324A.152 to require an appraisal management company to certify that it is not partly or fully owned by an appraiser whose license has been disciplined; amend KRS 324A.154 to require the board to promulgate administrative regulations with the approval of the executive director of the Kentucky Real Estate Authority; amend KRS 324A.164 to exclude a federally defined "federally regulated appraisal management company" from the appraisal management company statutes.

ALL BILL STATUS

2/2/2021 - (H) Referred to Committee House Licensing, Occupations, & Admin Regs (H) 1/5/2021 - Introduced

POSITION Support

HB172 Bill Page

HB197 NOTARIZATION OF OFFICIAL DOCUMENTS (FISCHER, JOSEPH M.)

AN ACT relating to notarization of official documents.

Amend KRS 423.300 to define "in-person electronic notarization" and "remote electronic notarization"; amend 423.310, 324.325, 423.355, 423.380. 423.385, 423.390, 423.415, 423.430, and 423.450 to conform; repeal KRS 423.110, 423.130, 423.140, 423.150, 423.160. 423.170. 423.180, 423.190, and 423.200.



1/7/2021 - Introduced

POSITION
Support
HB197 Bill Page

HB227 RURAL HOSPITAL TAX CREDIT (BROWN JR., GEORGE A.)

AN ACT relating to the rural hospital tax credit.

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Create a new section of KRS Chapter 141 to establish the rural hospital organization donation tax credit; amend KRS 141.0205 to order the new tax credit; amend KRS 131.190 to allow reporting by the Department of Revenue.

📕 ALL BILL STATUS

1/8/2021 - Introduced

POSITION Support

HB230 TAXATION OF COMMERCIAL MINING OF CRYPTOCURRENCY (RUDY, STEVEN; Freeland, Chris; Flannery, Patrick)

AN ACT relating to the taxation of the commercial mining of cryptocurrency.

Create new section of KRS 139 which defines various terms relating to commercial mining of cryptocurrency using blockchain technology, provides sales and use tax exemptions on the tangible personal property directly used and the electricity used in commercial mining of cryptocurrency as of the date of approved application, provides for a four year sunset from July 1, 2021 to June 30, 2025, and requires the amount of the exemption to be reported by the Department of Revenue beginning on January 1, 2022 and every January 1 thereafter; amend KRS 160.613 to exempt electricity used or consumed in the commercial mining of cryptocurrency; amend KRS 160.6131 to define commercial mining of cryptocurrency and colocation facility; amend KRS 131.190 as a conforming change. EFFECTIVE July 1, 2021

ALL BILL STATUS

2/4/2021 - (H) posted in committee House Appropriations & Revenue (H) 2/2/2021 - (H) Referred to Committee House Appropriations & Revenue (H) 1/8/2021 - Introduced

POSITION

Monitor, neutral

HB230 Bill Page



AN ACT relating to the Treasury.

Amend KRS 41.010 to add definitions for "administrative body," "agency," "assistant," "check," "collateral," "secretary," "state depository," and "warrant"; amend definition for "bank"; amend KRS 41.060 to require the Assistant Treasurer to take an oath; provide for the Assistant Treasurer to discharge the duties of the Treasurer under certain conditions; provide for the Treasurer to set the salary of the assistant subject to KRS Chapter 18A; amend KRS 41.130 to require the Finance and Administration Cabinet to record all warrants in the unified and integrated system of accounts; require the Treasurer to maintain electronic records in the unified and integrated system of accounts using specific information and readily reconcilable with the warrants issued by the Finance and Administration Cabinet; amend KRS 41.280 to require the Commonwealth of Kentucky to establish and maintain a unified and integrated system of accounts to permit the Treasurer and the Finance and Administration Cabinet to determine the financial condition of the Commonwealth; require the Treasurer to make a report of all money received and disbursed annually; amend KRS 41.320 to certify in writing the accounts and inventory of the Treasury as of the last day in his or her office; repeal KRS 41.050, 41.140, 41.150, 41.170, and 41.340; amend various sections to conform.

📕 ALL BILL STATUS

2/11/2021 - (H) FIRST READING

2/11/2021 - (H) Reported Favorably

2/11/2021 - House State Government (H), (Bill Scheduled for Hearing)

2/4/2021 - (H) posted in committee House State Government (H)

2/4/2021 - (H) Referred to Committee House State Government (H)

1/8/2021 - Introduced

HB231 Bill Page

HB239 **STUDENT LOAN SERVICES** (*MINTER, PATTI*; Scott, Attica; Bojanowski, Tina; Cantrell, McKenzie; Donohue, Jeffery; Raymond, Josie; Roberts, Rachel; Stevenson, Cherlynn; Stevenson, Pamela)

AN ACT relating to student loan servicers.

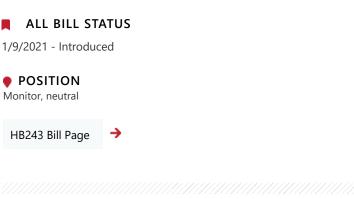
Establish Subtitle 12 of KRS Chapter 286 and create sections thereof; define terms; establish licensing requirements for certain student loan servicers; establish requirements for student loan servicing activities; require student loan servicers to comply with applicable state and federal law; establish fines for violations of the subtitle; establish a private right of action for violations of the subtitle; permit the commissioner to monitor risk to consumers relating to servicing student loans; require the commissioner to designate a student loan ombudsman; set forth requirements for student loan ombudsman; state that provisions of this Act shall be severable.



HB243 DEFERRED DEPOSIT SERVICE BUSINESSES (PRUNTY, MELINDA GIBBONS)

AN ACT relating to deferred deposit service businesses.

Amend KRS 286.9-100 to reduce the maximum charges for deferred deposit transactions; limit charges for veterans, persons under the age of 21, and persons over the age of 61 to an APR of 36%; prohibit deferred deposit transactions within 45 days after a customer has entered into 5 or more transactions within 180 days; require licensees to offer at least one extended payment plan to customers each year; require notice of the ability to extend the time period for paying off a loan to be posted; make technical corrections; provide that Act applies to deferred deposit transactions entered on or after effective date.



HB262 TERMINATION OF AUTOMATIC RENEWAL AND CONTINUOUS SERVICE OFFERS (WESTROM, SUSAN)

AN ACT relating to the termination of automatic renewal offers and continuous service offers.

Create new sections of KRS Chapter 365 to define "automatic renewal," "automatic renewal offer terms," clear and conspicuous," "continuous service," and "continuous service offer terms"; require businesses to present automatic renewal or continuous service offer terms clearly and conspicuously to consumers before purchasing; require businesses to obtain the consumer's consent before charging the consumer; require businesses to provide consumers with an easy-to-use mechanism for cancellation; require businesses to provide users who purchase in one medium the opportunity to terminate in the same medium, including online termination; require businesses to provide a notice regarding term changes prior to implementation; require businesses to abide by requirements before completion of the order except that the acknowledgement may be fulfilled after order completion and notice of change must be fulfilled prior to implementation; provide that goods, wares, merchandise, or products sent to the consumer shall be considered an unconditional gift if consent is not obtained by the business; amend KRS 365.990 to create penalty.



POSITION Amendment Necessary

HB262 Bill Page

HB269 MOTOR VEHICLE LIENS (FISCHER, JOSEPH M.)

AN ACT relating to motor vehicle liens.

Create a new section of KRS Chapter 186A to define "cabinet" and "title lien statement"; repeal and reenact KRS 186A.195 to set forth procedures for the filing of title lien statements and the distribution of fees; amend KRS 186A.200 to conform; amend KRS 186A.045 to establish procedures for filing lien terminations on security interest perfected after the effective date of this act; amend KRS 186A.190, 186A.200, 186A.205, and 186A.210 to conform; EFFECTIVE 1/1/2023.



HB274 VALUATIONS OF MOTOR VEHICLES FOR PROPERTY TAX PURPOSES (FLANNERY, PATRICK)

AN ACT relating to the valuation of motor vehicles for property tax purposes.

Amend KRS 132.485 to clarify that the "rough trade-in" value or "clean trade-in" value shall not be used to determine the standard value of a motor vehicle; effective January 1, 2022.



1/13/2021 - Introduced

POSITION Monitor, neutral



HB278 EXPENSES PAID WITH PAYCHECK PROTECTION PROGRAM LOANS (FLANNERY,

PATRICK; Bray, Josh; Bridges, Randy; Dixon, Jonathan; Dossett, Myron; Fleming, Ken; Hart, Mark; Heavrin, Samara; Koenig, Adam; Lawrence, William; McCool, Bobby; Pratt, Phillip; Santoro, Sal; Timoney, Killian; Webber, Russell)

AN ACT relating to the expenses paid with Paycheck Protection Program loans.

Amend KRS 141.017, 141.019, and 141.039 to conform with Pub. L. No. 116-260, Sec. 276 to allow deductions paid with proceeds from a forgiven loan under the Paycheck Protection Program.

📕 ALL BILL STATUS

2/16/2021 - (H) Posted for Passage in Regular Orders of the Day; w/ HCS 1 and HCA 1t
2/11/2021 - (H) Posted for Passage in Regular Orders of the Day; w/ HCS 1 and HCA 1t
2/10/2021 - (H) Posted for Passage in Regular Orders of the Day for Thursday, February 11, 2021
2/10/2021 - (H) SECOND READING, to Rules
2/9/2021 - (H) FIRST READING
2/9/2021 - (H) Reported Favorably w/ HCS 1 and HCA 1t
2/9/2021 - (H) posted in committee House Appropriations & Revenue (H)
2/4/2021 - (H) Referred to Committee House Appropriations & Revenue (H)
1/13/2021 - Introduced

POSITION

Support

HB278 Bill Page 📑

HB333 TAX CREDIT TO PROMOTE INVESTMENTS IN KENTUCKY BUSINESS (HEATH,

RICHARD; Blanton, John; Bentley, Danny; Miles, Suzanne; Santoro, Sal; Sharp, Scott; Sheldon, Steve)

AN ACT relating to the establishment of a tax credit to promote investments in Kentucky businesses.

Create new sections of KRS Chapter 136 to establish the growth fund tax credit; amend KRS 131.190 to allow reporting of the tax credit to the Interim Joint Committee on Appropriations and Revenue; establish Subchapter 21 of KRS Chapter 154 and create new sections thereof to establish an application and approval process for investment in growth businesses by a growth fund and verification related to the new tax credit; provide that Sections 5 to 11 of this Act may be cited as the Kentucky Rural Jobs Act of 2021.

ALL BILL STATUS

2/2/2021 - Introduced

POSITION
 Support



HB356 TAXATION (WILLNER, LISA; Scott, Attica; Brown Jr., George A.; Flood, Kelly; Jenkins, Joni L.; Kulkarni,

Nima; Marzian, Mary Lou; Raymond, Josie)

AN ACT relating to taxation.

Amend KRS 132.020 to freeze the state property tax rate and eliminate the tax rate reduction for qualified heavy equipment; amend KRS 136.291, 136.505, and 136.506 to reinstate the bank franchise tax and exempt financial institutions from corporation income tax and LLET; amend KRS 138.130 to define vapor products and include vapor products in the definition of tobacco products; amend KRS 138,132, 138,135, 138,195, and 138,197 to remove references to vapor products; amend KRS 138,140 to increase the tax on cigarettes, snuff, chewing tobacco, and tobacco products; to remove the vapor products tax; and to remove the discount for modified-risk tobacco products; amend KRS 138.143 to require a floor stock tax; amend KRS 138.510 to impose specific surtax amounts on horse racing wagers and to require the revenue generated from the surtaxes to be deposited into the general fund; amend KRS 139.010 to remove boat ramp fees from the list of fees not considered to be taxable admissions; amend KRS 139.200 to remove the tax on small animal veterinary services and to make other various services taxable; amend KRS 139.470 to remove the exemption of gross receipts from the sale of semi-trailers and trailers and to include the new taxable services in the de minimis rule; amend KRS 139.480 to remove the exemption for various types of properties; amend KRS 140.130 to impose an estate tax; amend KRS 141.010 to define married and unmarried individuals and allow a single column return and a single calculation of adjusted gross income with differing thresholds for married and unmarried individuals; amend KRS 141.019 to require a dollar-for-dollar reduction to the retirement income exclusion; to limit the itemized deduction amount for all itemized deductions except for the charitable contribution deduction; to ignore the special rules for capital gains invested in opportunity zones; amend KRS 141.020 to establish graduated tax rate brackets and a phase-out based on income level; amend KRS 141.081 to increase the standard deduction; amend KRS 141.066 to expand the family size tax credit; amend KRS 141.040 to increase the tax rate to 7%; amend KRS 141.0401 to lower the threshold amounts for determining the tax amount owed; amend KRS 141.120 to reinstate the three-factor apportionment formula and include a throw-back rule; amend KRS 141.039 to eliminate the deferred tax deduction; amend KRS 141.201 to sunset the election for consolidated reporting; amend KRS 141.202 to alter the filing requirement basis from waters-edge to world-wide; amend KRS 141.383 to reduce the annual cap; amend KRS 141.433 to sunset the new markets tax credit; amend KRS 142.303 to eliminate the cap on calculation of gross receipts; make conforming changes.

ALL BILL STATUS

2/3/2021 - Introduced

POSITION
 Oppose

HB356 Bill Page

HB357

INSURANCE FOR MOTOR VEHICLE REPAIRS (HEATH, RICHARD)

AN ACT relating to insurance for motor vehicle repairs.

Amend KRS 304.12-275 to require insurers to pay a fair and reasonable amount for motor vehicle repairs; prohibit insurers from relying on or considering survey data when determining the amount that shall be paid; amend KRS 304.99-112 to conform.

ALL BILL STATUS

POSITION Support

HB357 Bill Page

HB362 MOTOR VEHICLE INSURANCE COVERAGE (PRUNTY, MELINDA GIBBONS)

AN ACT relating to motor vehicle insurance coverage.

Amend KRS 304.39-117 to require motor vehicle insurance cards to only reflect the date through which the insurance has been paid; require insurers to provide a new card for each paid installment period; amend KRS 304.20-045 to include premiums for uninsured or underinsured motorists coverages in prohibition against insurers raising premiums solely as a result of a claim if the insured was not at fault or contributorily negligent.



HB407 CONSUMER PROTECTIONS FROM MOTOR VEHICLE FINANCING (WILLNER, LISA)

AN ACT relating to consumer protections in motor vehicle financing.

Create a new section of KRS Chapter 190 to prohibit motor vehicle dealers from charging a fee or receiving compensation for providing, procuring, or arranging financing through a third-party lender for the purchase or lease of a motor vehicle by a consumer unless certain notifications to the consumer are made; establish penalties; amend KRS 190.040 to require that a dealer's license be revoked in the case of a third or any subsequent violation if the dealer has willfully engaged in repetitive violations.



HB408 CONSUMER PRIVACY OF PERSONAL INFORMATION (WILLNER, LISA)

AN ACT relating to consumer privacy of personal information.

Create new sections of KRS Chapter 365 to define "business," "collects," "consumer," "personal information," "sale," and "verified request"; require notices to be accessible to consumers; establish notice requirements; establish the ability to remedy a failure to comply; provide consumers the right to opt out via a verified request and the process of fulfilling the verified request; require Web sites and online services to provide an opt-out notice to consumers and establish the requirements for this notice; provide an exception for Web sites specific to Kentucky residents; provide protections for minors regarding the sale of their personal information and the right to opt-in; prohibit businesses from discriminating against consumers who choose to opt-out; provide the Attorney General the authority to enforce this Act; establish civil penalties for violations.

📕 ALL BILL STATUS

2/9/2021 - Introduced

POSITION Amendment Necessary
HB408 Bill Page >
HB435 CLAIMES AGAINST AN ESTATE (MASSEY, C. ED)
AN ACT relating to claims against an estate. Amend KRS 396.011 to change the statute of limitations for claims against an estate; repeal KRS 396.012.
ALL BILL STATUS
2/9/2021 - Introduced
POSITION Support
HB435 Bill Page >
HB447 TOWED VEHICLES (HALE, DAVID)
AN ACT relating to towed vehicles. Amend KRS 186A.190 to allow for the disposal of involuntarily towed vehicles by a towing and storage company.
ALL BILL STATUS 2/9/2021 - Introduced

POSITION Oppose

HB447 Bill Page 🚽

SB5 LIABILITY PROTECTION DURING DECLARED EMERGENCY (STIVERS, ROBERT; Alvarado,

Ralph; Carpenter, Jared; Carroll, Danny; Castlen, Matt; Girdler, Rick; Hornback, Paul; Meredith, Stephen; Mills, Robby; Nemes, Michael J.; Thayer, Damon; Wilson, Mike)

AN ACT relating to emergencies and declaring an emergency.

Create a new section of KRS Chapter 39A to provide liability protection for owners of premises during a declared emergency; amend KRS 39A.020 to define terms used; amend KRS 39A.070 and 39A.090 to conform; amend KRS 39A.280 to refine the immunity of the state, private persons, volunteers, professional engineers and architects, and persons providing essential services during an emergency; EFFECTIVE MARCH 6, 2020, for Sections 1, 2, and 5 of the Act; EMERGENCY.

📕 ALL BILL STATUS

2/11/2021 - floor amendment (7) filed to Committee Substitute

- 2/11/2021 floor amendment (6) withdrawn
- 2/10/2021 floor amendment (3) (4) (5) and (6) filed to Committee Substitute
- 2/9/2021 floor amendments (1) and (2) filed to Committee Substitute
- 2/9/2021 (S) Reported Favorably w/ SCS 1, to Rules
- 2/9/2021 Senate Economic Development, Tourism, and Labor (S), (Bill Scheduled for Hearing)
- 1/6/2021 (S) Returned to Committee Senate Economic Development, Tourism, and Labor (S)
- 1/6/2021 (S) SECOND READING
- 1/6/2021 (S) Taken From Committee
- 1/6/2021 Senate Economic Development, Tourism, and Labor (S), (Bill Scheduled for Hearing)
- 1/5/2021 (S) Returned to Committee Senate Economic Development, Tourism, and Labor (S)
- 1/5/2021 (S) FIRST READING
- 1/5/2021 (S) Taken From Committee
- 1/5/2021 (S) Referred to Committee Senate Economic Development, Tourism, and Labor (S)
- 1/5/2021 Introduced

POSITION

Support

SB5 Bill Page

SB11 CRIMINAL DAMAGE TO RENTAL PROPERTY (SCHICKEL, JOHN; Girdler, Rick; Mills, Robby)

AN ACT relating to criminal damage to rental property.

Amend KRS 512.010 to define "lease or rental agreement", "residential rental property", and "tenant"; amend KRS 512.020, 512.030, and 512.040 to specifically include damage to residential rental property in the crime of criminal mischief.

ALL BILL STATUS

- 2/4/2021 received in House
- 2/3/2021 (S) THIRD READING, passed 28-8
- 2/3/2021 (S) Posted for Passage in Regular Orders of the Day
- 2/2/2021 (S) Passed Over and retained in the Orders of the Day
- 2/2/2021 (S) Posted for Passage in Regular Orders of the Day for Tuesday, February 2, 2021
- 1/12/2021 (S) SECOND READING to Rules
- 1/12/2021 (S) Reported Favorably
- 1/12/2021 Senate Licensing and Occupations (S), (Bill Scheduled for Hearing)
- 1/11/2021 (S) Returned to Committee Senate Licensing and Occupations (S)
- 1/11/2021 (S) FIRST READING
- 1/11/2021 (S) Taken From Committee
- 1/5/2021 (S) Referred to Committee Senate Licensing and Occupations (S)
- 1/5/2021 Introduced

POSITION

Support



SB17 AMENDNMENT TO SECTION 54 OF THE CONSTITUTION OF KENTUCKY (ALVARADO, RALPH)

AN ACT proposing an amendment to Section 54 of the Constitution of Kentucky.

Propose an amendment to Section 54 of the Constitution of Kentucky to allow the General Assembly the power to limit noneconomic damages for injuries resulting in death or for injuries to persons or property, and the power to provide statutes of limitation; provide for submission to the voters.

📕 ALL BILL STATUS

1/11/2021 - (S) Referred to Committee Senate State & Local Government (S) 1/5/2021 - Introduced



SB25 EDUCATION OPPORTUNITY (ALVARADO, RALPH)

AN ACT relating to opportunities in education.

Create new sections in KRS Chapter 141 to establish the Education Opportunity Account Program; define terms and eligibility for the program; establish the requirements of the account-granting organizations and the Department of Revenue; allow auditing of account-granting organizations by the Department of Revenue; create a tax credit for taxes imposed by KRS 141.020, 141.040, and 141.0401; require reporting to the Interim Joint Committee on Appropriations and Revenue; create short title; amend KRS 141.0205 to order the tax credit; amend KRS 131.190 to allow reporting by the Department of Revenue.

📕 ALL BILL STATUS

2/2/2021 - (S) Referred to Committee Senate Appropriations & Revenue (S) 1/5/2021 - Introduced (Pre-Filed) 12/9/2020 - Pre-Filed

POSITION Monitor, neutral

SB25 Bill Page

SB43 HEIR PROPERTY (THOMAS, REGINALD)

AN ACT relating to heir property and making an appropriation therefor.

Create new sections of KRS Chapter 381 to define heir property and create a mechanism for partition or sale among cotenants by the court; create requirements for notice, determination of value through agreement or appraisal; create protocol for buyouts, partition alternatives, partition in kind, sale by open-market, sealed bids, or auction; create the heir property research fund; amend KRS 324B.050 to authorize the Kentucky Real Estate authority to promulgate administrative regulations to issue grants from the fund; amend KRS 64.012 to increase the recording and indexing fee collected by county clerks by \$1 and to direct those extra funds to the heir property research fund; amend KRS 381.135 and 389A.030 to conform.

ALL BILL STATUS

1/11/2021 - (S) Referred to Committee Senate Judiciary (S) 1/5/2021 - Introduced (Pre-Filed) 12/11/2020 - Pre-Filed SB43 Bill Page

SB71 MOTOR VEHICLES (CARPENTER, JARED)

AN ACT relating to motor vehicles.

Amend KRS 281.010 to define "automobile club," "flatbed/rollback service," "recovery," "storage facility," "tow truck," "tow truck operator," "towing," and "towing company"; create a new section of KRS Chapter 281 to define "lienholder," "owner," and "motor vehicle renting company"; create new sections of KRS Chapter 281 to establish the provisions for emergency towing and private property towing; require that rates be posted in the place of business of a tow company or storage facility; require an itemized invoice for towing and storage charges; establish notification requirements for towed vehicles; establish payment and release requirements for towed vehicles; outline payment types that a towing company or storage facility must accept; require a towing company or storage facility to be accessible by phone during posted business hours; require the return of all phone calls within 24 hours; establish prohibited fees; establish requirements for records retention; outline acts prohibited by a towing company or storage facility; specify that the Transportation Cabinet shall be held harmless for any damages in relation to the towing and storage of a vehicle; amend KRS 376.275 to establish requirements for certified mail notifications to lienholders having a prior recorded lien on a Commonwealth issued title; amend KRS 186A.145 to outline responsibility of motor vehicle ad valorem property taxes, when a vehicle is transferred to an insurer or its agent as a result of an insurance policy claim.

ALL BILL STATUS

2/16/2021 - Senate Banking & Insurance (S), (Bill Scheduled for Hearing) 2/2/2021 - (S) Referred to Committee Senate Banking & Insurance (S) 1/5/2021 - Introduced

POSITION

Amendment Necessary

SB71 Bill Page

SB72 REVISED UNIFORM FIDUCIARY ACCESS TO DIGITAL ASSETS (WESTERFIELD, WHITNEY)

AN ACT relating to the Revised Uniform Fiduciary Access to Digital Assets Act. Amend KRS 395A.060, relating to the procedure for disclosing digital assets, to clarify that a custodian can assess a reasonable administrative charge except in cases in which the user would have had access to the digital assets for free or for no additional charge.

ALL BILL STATUS

2/2/2021 - (S) Referred to Committee Senate Judiciary (S) 1/5/2021 - Introduced

POSITION

Neutral

SB72 Bill Page

SB75 OFF HIGHWAY VEHICLES (WHEELER, PHILLIP; Carroll, Danny)

AN ACT relating to off-highway vehicles and making an appropriation therefor.

Create a new section of KRS Chapter 189 to defines the terms "off-highway vehicle," "local government," and "regional authority"; allow a local government that is located within the boundary of a regional authority, to pass an ordinance allowing for the operation of off-highway vehicles (OHVs) on a roadways under local government jurisdiction and state roadways approved by the Transportation Cabinet; allow a local government to petition the Transportation Cabinet to include state-maintained roadways located within the local government's jurisdiction, for OHV use under local ordinance; prohibits OHV use on fully controlled access highways; outlines OHV ordinance requirements; allow the local government to assess a fee of \$30 for an annual OHV permit for Commonwealth residents and \$50 for nonresidents; specify that all OHV permits expire on April 1 of each year; permit a local government to contract with a regional authority or a private vendor for the issuance of OHV permits; outline OHV operating requirements for OHV permit holders; require OHV passengers under the age of 18 to wear a helmet; outline OHV signage requirement for local governments and the Transportation Cabinet; require reciprocity between local governments who have passed OHV ordinances; allow the Transportation Cabinet to prohibit the operation of OHVs on any public highway that crosses a state highway or any state highway if deemed in the interest of public safety; outline exemptions; amend KRS 189.515 to conform.

📕 ALL BILL STATUS

1/8/2021 - (S) Referred to Committee Senate Transportation (S) 1/5/2021 - Introduced



SB104 CERTIFIED CONSTABLES (MILLS, ROBBY; Alvarado, Ralph)

AN ACT relating to constables.

Create new sections of KRS Chapter 70 to establish the status of certified constables and certified deputy constables; require 40-hour mandatory annual training for constables and deputy constables; require the Kentucky Constable Association to develop and maintain in-service education courses, offered at night and on weekends throughout the year in various regions across the Commonwealth; require courses to include firearms qualification, emergency vehicle operations, and defensive driving; require constables and deputy constable seeking certification to pay costs of courses unless other funds are available; require county board of elections to notify the association of appointment providing contact information; for counties with deputy constables, require the constable to provide contact information to the association; require the association to maintain records of training hours completed by constables and deputies; require the association to issue certificates to constables and deputies upon satisfactory completion of training; require the association to maintain a Web site listing of constables and deputies who have and have not completed training; amend KRS 189.910 and 189.920 to include a certified constable's office among the entities using an emergency vehicle; amend KRS 189.950 to require fiscal court approval for non-certified constables' use of emergency equipment and corresponding insurance requirement; amend KRS 70.310 to delete reference to minimum bond for certified constables.

📕 ALL BILL STATUS

1/11/2021 - Introduced

POSITION Monitor, neutral

SB104 Bill Page

SB105 ABANDONED AND BLIGHTED PROPERTIES (MILLS, ROBBY; Carroll, Danny)

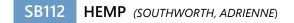
AN ACT relating to abandoned and blighted property.

Create new sections of KRS Chapter 99 to define "abandoned and blighted property," "actively marketed," "building," "competent entity," "conservator," "conservator's fee," "costs of rehabilitation," "historic structure," "immediate family," "local government," "owner," "party in interest," "rehabilitation," and "vacant"; establish the guidelines for filing and serving a petition for the appointment of a conservator to take possession of and undertake the rehabilitation of an abandoned or blighted property and the procedure for hearing the petition; establish the powers and duties of the conservator; provide for the submission of a plan by the conservator to rehabilitate, demolish, or sell the abandoned and blighted property; establish standards for termination of the conservatorship; establish the short title of "Abandoned and Blighted Property Conservatorship Act"; EFFECTIVE January 1, 2022.

📕 ALL BILL STATUS

2/11/2021 - (S) reassigned to committee Senate State & Local Government (S) 2/4/2021 - (S) Referred to Committee Senate Judiciary (S) 1/11/2021 - Introduced





AN ACT relating to hemp.

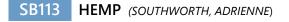
Amend KRS 260.862 to authorize the Department of Agriculture to prescribe procedures for the testing of hemp; provide procedures to include an appeals process; provide options for remediation or recycling hemp when hemp or hemp products exceed the delta-9 tetrahydrocannabinol concentration threshold.

ALL BILL STATUS

1/13/2021 - Introduced

POSITION
 Monitor

SB112 Bill Page



AN ACT relating to hemp.

Amend KRS 260.850, KRS 260.858, and KRS 260.8635 to change the delta-9 tetrahydrocannabinol concentration threshold of hemp to one percent.

ALL BILL STATUS

1/13/2021 - Introduced

SB113 Bill Page

SB121 RESIDENTIAL COMMUNITIES (ALVARADO, RALPH)

AN ACT relating to residential communities.

Create new sections of KRS Chapter 381 to define terms related to planned communities; establish administrative standards for planned communities; provide standards for declarations for planned communities; indicate that planned communities shall have a declaration accompanied by bylaws that include specific provisions; provide that associations shall have an executive board with enumerated powers; allow periods of declarant control of the associations; provide for rights and responsibilities of associations; require associations to keep certain financial records; allow associations to assess lot owners for certain expenses; allow associations to have a lien upon any lot for nonpayment of assessments; provide guidelines for revitalization of defunct associations; establish guidelines for civil liabilities; define "governing documents" and "homeowners' association"; state that the governing documents may not prohibit the outdoor display of political yard signs 30 days before any special, primary, or regular election until seven days after that election; establish a short title.

ALL BILL STATUS

2/2/2021 - Introduced

POSITION

Oppose

SB121 Bill Page

SB134 MONEY TRANSMITTERS (BUFORD, TOM)

AN ACT relating to money transmitters.

Amend KRS 286.11-003 to add definitions for "medium of exchange" and "virtual currency"; delete definition for "monetary value"; amend definition of "money transmission"; make technical corrections; amend KRS 286.11-007 to conform; amend KRS 286.11-017 and 286.11-021 to modify money transmitter licensing periods and renewal deadlines.

📕 ALL BILL STATUS

2/4/2021 - (S) Referred to Committee Senate Banking & Insurance (S) 2/2/2021 - Introduced

POSITION Monitor, neutral



SB162 **REORGANIZATION** (HOWELL, JASON; Hornback, Paul; Storm, Brandon J.)

AN ACT relating to reorganization.

Amend KRS 14.025 to abolish the Division of Administration and the Division of Business Filings in the Office of the Secretary of State; create the Office of Administration, Office of Business Services, and Office of Elections, and describe the duties of the offices; amend KRS 355.9-513A to conform; confirm Secretary of State Executive Order 2020-02.

📕 ALL BILL STATUS

2/9/2021 - (S) Referred to Committee Senate State & Local Government (S) 2/3/2021 - Introduced

POSITION

Support

SB162 Bill Page

SB177 DIGITAL ASSETS (SMITH, BRANDON)

AN ACT relating to digital assets.

Establish KRS Chapter 355A and create new sections thereof to define and establish property classifications for digital assets; supplement and modify provisions of the Uniform Commercial Code, KRS Chapter 355, relating to the classification, perfection, and priority of digital assets; allow debtors located in Kentucky to file a financial statement with the Secretary of State to perfect a security interest in a digital asset; establish when a transferee takes a digital asset free of any security interest perfected by filing; for purposes of Article 9 of KRS Chapter 355, establish when digital assets are located in Kentucky; classify open blockchain tokens with certain characteristics as intangible personal property; require developers and sellers of certain open blockchain tokens to file a notice of intent with the Secretary of State, and pay a filing fee, prior to sale in this state; require the Secretary of State to promulgate forms and make the forms accessible to filers; require facilitators of certain open blockchain tokens in the resale market to comply with certain requirements; establish penalties for violation of the section; provide that the Secretary of State may make referrals to law enforcement agencies; provide that section may be cited as the "Kentucky Utility Token Act;" create a new section of Subtitle 2 of KRS Chapter 286 to permit certain Kentucky financial institutions to elect to provide custodial services of customer currency and digital assets in accordance with the provisions of the section; establish internal control and customer contracting requirements for providing custodial services under the section; provide that digital assets held in custody under the section are not depository liabilities or assets of the financial institution; require the commissioner of financial institutions to establish a supervision fee; create a new section of Article 1 of KRS Chapter 355 to conform; amend KRS 369.103 to include transactions involving digital assets; provide that the Secretary of State and the commissioner of financial institutions shall promulgate administrative regulations to implement the Act on or before October 1, 2021; EFFECTIVE, in part, October 1, 2021.

ALL BILL STATUS

2/4/2021 - Introduced

POSITION

Oppose

SB177 Bill Page

SB178 SPECIAL PURPOSE DEPOSITORY INSTITUTIONS (SMITH, BRANDON)

AN ACT relating to special purpose depository institutions.

Create a new Subtitle 12 of KRS Chapter 286 to establish special purpose depository institutions that engage in a nonlending banking business; establish findings and purposes for subtitle; provide for the organization, powers, and chartering of the institution; require directors to take oaths; establish capital, bonding, contingency, and insurance requirements; establish requirements for offering

depository accounts and other services; provide that certain provisions of Subtitle 3 of KRS Chapter 286 shall apply to the institutions; establish branching requirements for in-state and out-of-state institutions; provide for administrative appeals; require the commissioner of financial institutions to adopt administrative regulations to implement the subtitle; establish administrative penalties and procedures for violations of the subtitle; establish when the commissioner shall close an institution for liquidation; establish procedures for voluntary dissolution; amend KRS 286.1-011 and 286.2-685 to conform; amend KRS 286.2-040 to allow the commissioner to examine special purpose depository institution service providers; require the commissioner to promulgate administrative regulations to implement the Act on or before October 1, 2021; EFFECTIVE, in part, on October 1, 2021.

📕 ALL BILL STATUS

2/4/2021 - Introduced

POSITION Oppose

SB178 Bill Page

SB243 RECORDED INSTRUMENTS (WEST, STEPHEN; Howell, Jason)

AN ACT relating to recorded instruments.

Create a new section of KRS Chapter 67 to define "recorded instrument" and "portal"; require county clerks to be open for reviewing and obtaining copies of recorded instruments for 40 hours a week unless they maintain a portal that allows the public to search for electronic copies of recorded instruments; establish deadlines for county clerks to maintain portals for the filing and searching of recorded instruments; create a task force on issues regarding the implementation of electronic recording, fees or functions of the county clerk in the recording of documents, closure of county clerk offices due to an emergency, and related issues; report by December 1, 2021.



SJR38 PUBLIC BANK TASKFORCE (SOUTHWORTH, ADRIENNE)

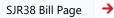
A JOINT RESOLUTION directing the establishment of the Public Bank Task Force.

Direct the creation of the Public Bank Task Force to study the establishment of one or more public banks in Kentucky; outline task force duties and members; require the task force to meet monthly during the 2021 Interim and to submit findings and recommendations to the Legislative Research Commission by December 1, 2021; require the executive branch to assist the task force.

📕 ALL BILL STATUS

1/13/2021 - Introduced

POSITION
 Oppose



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