

HOPE of Kentucky, LLC DBA HOPE of the Midwest (HOPE)

Member Invoice

Name of Entity or Individual
Applying for Membership: _____

Name & Title of contact person: _____

Street Address: _____

Telephone: _____

I/We Qualify To Become a Member of HOPE As Checked Below:

- Full Member:** A HOPE Full Member is a financial institution that provides capital via pledges to enable the organization to engage in affordable housing lending. Full Member fees consist of a one-time joining fee, which is calculated based on the following schedule:

<u>Asset Size</u> <u>(Consolidated if Holding Company)</u>	<u>Membership Fee</u>
Over \$2 billion	\$10,000
Over \$500 million	\$ 5,000
Over \$100 million	\$ 2,500
Under \$100 million	\$ 1,000

- Capital Contribution/Grants:** HOPE members and other financial institutions may provide additional grants or other donations to benefit HOPE based on its status as a sister organization of a KBA Sponsored 501 (c) 3 not-for-profit organization.

Remittance

- Based on the above, our membership contribution in the amount of \$_____ is enclosed.
- Based on the HOPE status as a sister organization of a KBA Sponsored 501 (c) 3 not-for-profit organization, a capital contribution (Grant or donation) in the amount of \$_____ is enclosed. (Please call us for name to designate on check)

Please make a check(s) payable: "HOPE of Kentucky, LLC" and mail to:

HOPE OF Kentucky, LLC
600 West Main Street, Suite 400
Louisville KY 40202

Executed/Completed by: _____
Print Name Title

Please Sign Here Date

HOPE of Kentucky, LLC DBA HOPE of the Midwest (HOPE)

Full Member Loan Consortium Pledge

The HOPE of Kentucky, LLC, DBA HOPE of the Midwest ("HOPE"), a subsidiary of the Kentucky Bankers Association, accepts pledges from its Full Members to finance affordable housing developments in conjunction with its mission and objectives. In addition, pledges are used to fund loan participations, primarily in the form of first lien mortgages, which are approved by the HOPE loan committee, in accordance with pre-approved loan underwriting guidelines.

Each respective Full Member Company determines its "Participation" amount, and the member agrees to a minimum \$50,000 commitment per approved loan package (unless loan demand dictates otherwise). HOPE will forward a lending package to the Full Member for review and determination in this respect. In consideration of the member participant's approval of the loan package, the member participant will promptly remit their pro rata share of loan funds when instructed by HOPE, evidencing their respective "Participation."

Under this arrangement, the member company acknowledges that the interest on its Participation Investment will be paid to it by HOPE based on:

1. The member company's pro rata share of the full loan; and
2. Less an operating and loan servicing fee retained by HOPE.

Full Members are asked to provide their loan participation pledge amount below to indicate their expected level of participation in the HOPE Program. Memberships are reviewed on a three-year cycle. Failure to participate in at least one loan during the three-year period, may result in the payment of additional membership fee to rejoin. Membership fees or contributions are not refundable.

Under this arrangement, HOPE acknowledges that the member Financial Institution and/or its regulator(s) have full access to all lending records for this program. HOPE also acknowledges that it will send the Member Financial Institution Bank adequate documentation and information for Member Financial Institution Bank Participation review and determination.

Name: _____

Loan Participation
Pledge Amount: _____

Title of Financial
Institution Representative: _____

Date: _____

Per the attached invoice, enclosed please find a check payable to the HOPE of Kentucky, LLC in remittance for the Member Financial Institution's HOPE membership joining fee.

HOPE of Kentucky, LLC DBA HOPE of the Midwest (HOPE)

Full Member Loan Pool Application

This application is used to obtain Full Membership in the HOPE of Kentucky, LLC, DBA HOPE of the Midwest ("HOPE"), a subsidiary of Kentucky Bankers Association. By completing this application, the applicant organization and/or company acknowledge:

1. Having business transactions in the State of Kentucky and a commensurate business objective to promote affordable housing for low- and moderate-income households; and,
2. An obligation to verify with its own legal counsel the extent to which membership dues to HOPE to obtain membership qualify for any special legal, tax, and/or regulatory treatment.

Company Information

Company Name: _____

Tax ID Number: _____

Main Office Address: _____

Bank Designated Representative

(For Membership communication, privileges, etc.)

Name of Key Contact: _____

Title: _____

Address: _____

Phone: _____

Fax: _____

Email: _____