

The information you need to identify and manage third-party risk

Managing third-party risk requires comprehensive knowledge of your vendors. Their financial status, continuity plans, and information security can all have a direct impact on your business. Nvendor is a powerful solution that uncovers opportunities to reduce internal and external costs as you discern and alleviate your vendor risk.

With **Nvendor**, you can:

Stay up to date with regulations

Our regulatory library contains over 450 guidance documents from federal and state regulators, as well as 375 rules, laws, standards, guidance, and agreements. It's updated daily, with search and filter tools so your team can find the information it needs easily.

Collaborate to reduce internal costs and time

Keep your compliance team aligned and working together. With centralized communication and information, managers can create plans, assign action steps, schedule training, and automate reminders/updates for enterprise-wide task and policy management.

Ensure third-party compliance

Your organization can be exam-ready at all times with organized policy and procedure document management, alerts, and reports that can be customized for examiner standards and requests.

Manage the vendor lifecycle

Our easy-to-use software dashboard enables your organization to store, track, and manage each aspect of vendor management, from initial prescreens, to ongoing monitoring, to exit strategies.

Key Features

- Configurable inherent and residual risk assessments
- Portal to gather data from external or internal resources
- Library of vendor related controls searchable by regulator
- Built-in OFAC/BSA searches for all vendors
- Dashboards
- Alerts
- Full featured reporting
- Optional continuous cyber monitoring of vendors



Nvendor solutions and services work together for integrated, effective vendor management.

Our team includes lawyers, former financial institution risk officers, and compliance officers to help mitigate third-party risk for your organization. Services can be customized based on the regulatory and legal recommendations for your industry:

Planning: Review third-party policies and procedures to optimize your practices to your risk appetite and/or other existing risk mitigation practices.

Prescreening: Evaluate data from the prospective vendor, proprietary databases, and public records to assess the risks of onboarding the new vendor.

Contracts: Review agreements to identify compliance risks, gaps in regulator-recommended controls, and financial terms. Monitor costs and controls for existing relationships, upcoming agreements, and renewals.

Cyber Monitoring: Continuously monitor third-party vendor cybersecurity controls, detect vulnerabilities before they become an issue, receive actionable alerts, and record incidents and resolutions.

Ongoing Reviews: Provide continuous risk identification by the appropriate dimensions to prevent exposure due to changing vendor circumstances.

Termination: Establish appropriate transition and exit strategies to preserve your interests and ensure a smooth process if/when vendor relationships need to be terminated.

Nvendor provides access to the right information at the right time, so your organization can be exam-ready and avoid exposure to third-party risk.

Request a demo of Nvendor today at www.ncontracts.com